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### **IPTV INTENDS TO BUY ITS COMPETITOR**

The management of PT MNC Vision Networks Tbk (IPTV) is contemplating to buy the shares of its competitor, one of the IPTV/broadband company in Indonesia (the Target Company).

The management of IPTV has initiated discussions with the management of the Target Company and its major shareholders. According to Ade Tjendra, IPTV's CEO, the rationale of this corporate action is to create synergies in content, advertising, network, bandwidth, and many others.

Both parties have signed the non-disclosure agreement (NDA) and the success of this corporate action will be subject to the result of due diligence and both parties reaching mutually agreed commercial terms.

This disclosure is made in order to give the public equal information on the process since IPTV is publicly listed.

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